

# APPLICATION / MASTER NOTE / SECURITY AGREEMENT

**(A) LOAN REQUEST**

\$ \_\_\_\_\_

**Enter loan amount here. Any alteration to original loan amount must be initiated by the borrower**

**(B) APPLICANT INFORMATION**

|   |   |  |                             |
|---|---|--|-----------------------------|
| Individual Legal Name [must be the same as driver's license]<br>Loan requires at least one Individual |   | Social Security Number   |                             |
| Entity Information - Include entity name and address  |   | The PROGRAM borrowing authorization forms on non-scorecard requests. |                             |
| Business Name   | Entity Type <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Other _____ |  | Tax ID Number               |
| Mailing and Physical Address  | State   | Zip  | State of Formation          |
| Phone #   | Email   |  | Primary County of Farmland: |
| Primary State of Farmland:  | Primary County of Farmland:   |  |                             |

**Individual names must match driver's license**

**Business/Entity name must match entity documents as filed with the Secretary of State**

**Check box that matches entity type**

**(C) APPLICANT FINANCIAL AND INCOME INFORMATION** Non-scorecard loan requests, attach the most recent three years of (tax returns and year-end balance sheets) for all applicants. For scorecard loans, complete below.

|                        |                              |                          |
|------------------------|------------------------------|--------------------------|
| <b>Statement Date:</b> | <b>Total Assets</b>          | <b>Total Liabilities</b> |
| Balance Sheet          | \$ _____                     | \$ _____                 |
|                        | <b>Farmland (Schedule F)</b> | <b>Non-Farm</b>          |
| Income (Annual)        | \$ _____                     | \$ _____                 |

**Balance Sheet date**

**(D) OPERATING LINE** Do you have an operating line?  Yes  No, if yes complete below

|                                       |                       |                           |            |
|---------------------------------------|-----------------------|---------------------------|------------|
| Lender Name(s) with an Operating Line | Operating Line Amount | Current Principal Balance | Secured By |
|                                       | \$ _____              | \$ _____                  |            |

**Provide current and/or anticipated operating line of credit for the crop year**

**(E) CROP PLANNING INFORMATION**

| Crop | Acres | Average Yield | (Less) Prod. Used for Feed % | (Less) Landlord's Share % | Insurance Coverage: RP, YP, etc. |   |
|------|-------|---------------|------------------------------|---------------------------|----------------------------------|---|
|      |       |               |                              |                           | Type                             | % |
|      |       |               |                              |                           |                                  |   |
|      |       |               |                              |                           |                                  |   |
|      |       |               |                              |                           |                                  |   |
|      |       |               |                              |                           |                                  |   |

**(F) REPRESENTATIONS BY UNDERSIGNED**

Each of the undersigned ("Applicant(s)" or "Borrower(s)") specifically represents to lender named in Loan Commitment or loan denial, and its agents, successors and assignees ("Lender") that the information furnished herein is true and complete. Applicants agree to notify Lender promptly of any material change(s) to this information. Applicants agree that Lender can verify the information herein and any subsequently added, and provide any information requested by Applicants' creditors and insurance agents ("Creditors"). Creditors are authorized to provide all requested information to Lender. Applicants grant Lender and its assignees permission to obtain a credit report in connection with this application, to make a credit decision, review the account to determine continued eligibility, or collect on the Loan. Lender may disburse Loan proceeds directly to the entity from which Borrower will be purchasing agricultural inputs ("Dealer") for the purpose requested herein and may share its credit decision, credit experience and any credit report with its actual or potential assignees, transferees, participants, or the Dealer. Lender will report credit and transaction experience to credit reporting agencies. The Dealer is not authorized to extend commitments for financing or change any terms thereof, including interest rate, and no discussion with Dealer may be construed as a commitment for financing. Lender is not responsible for any representation, guarantee, or warranty made by the Dealer, manufacturer or any other party in connection with the item(s) financed, nor shall Lender be liable for any breach thereof. The master note/security agreement ("Note") contained herein and agreed to by Borrowers is conditional upon Lender granting credit. If approved, complete versions of the Agreement will be available upon request of the Primary Borrower either electronically or by mail. If denied, a separate letter will be issued by Lender, and the Note shall be null and void and will be returned on Applicants' written request. Each of the undersigned warrants and certifies they have authority to act and sign for any applicant entity as of the date below. The information contained herein is provided for the purpose of obtaining business (non-consumer) credit with the Lender on behalf of the undersigned. Each Borrower hereby certifies it is engaged in the business of commercial farming and all information provided herein is exclusively for commercial farming and agricultural purposes. This declaration of intent is made under penalty of perjury. Transmission of this information by e-mail, or as an electronic record containing an original signature, is intended to be a legally effective, enforceable and valid as if a hard copy record. The method used herein for transmission of this information is a copy of any record available electronically. Applicants agree to maintain separate credit histories of all credit accounts.

**Enter entity name as registered with the Secretary of State**

**Entity officers must also sign on behalf of the entity, including title**

**Indicate date of execution**

**BORROWER(S) SIGNATURE** (Must sign as individual and as officer if applicable)

There is more than one signature below it is the intent of all to apply for joint credit.

Date: 1/1/xxxx

Entity Name: ABC Farms LLC

By:  Joe Farmer Individually       Jane Farmer Individually

Title: Member      Title: Member

**All individuals on loan must sign here**